

**FOR IMMEDIATE RELEASE**

**STRONG DEMAND FOR FINANCIAL MATHEMATICS GRADUATES  
FROM THE UNIVERSITY OF CHICAGO, SCHOOL REPORTS**

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**Rate of Job Placement for Class of '05 Fastest Since Graduate Program was Launched**

CHICAGO, IL, August 2, 2005 – Graduate students trained in the specialized dynamics of applying mathematical modeling to derivatives and other complex financial instruments are apparently in strong demand.

The Financial Mathematics Program at the University of Chicago reports that individuals in its most recent graduate class experienced a particularly outstanding demand, with salary offers ranging from \$80,000 to \$360,000 annually, according to Professor Niels Nygaard, Ph.D., who heads the program.

Individuals who graduated in the Class of 2005 were each awarded a Masters of Science degree in Financial Mathematics and, according to Dr. Nygaard, experienced the fastest placement rates and highest compensation levels since the Program's founding in 1996. Graduates secured various trading, modeling and quantitative analysis positions principally with major financial institutions worldwide.

“The favorable reception to this year's graduates is indicative, we believe, of a strengthening job market in the financial sector, growth in the derivatives market and recognition of the increasing value of the University of Chicago's specialized Masters degree in Financial Mathematics,” said Professor Nygaard, Ph.D. “As financial instruments become more complicated, we're seeing an increasing need for individuals well trained in the application of financial math theory.”

The University of Chicago's innovative one-year Master of Science in Financial Mathematics Program pioneered the integration of theoretical applied math and practical applications of pricing derivatives and managing financial assets. With professors from the University's distinguished Departments of Mathematics, Statistics and Economics, as well as experienced financial industry professionals, the Program's curriculum provides an exceptional understanding of the underlying assumptions of various financial models, enabling students to critically ascertain applicability and limitations. For further information, visit <http://www-finmath.uchicago.edu/>.

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